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Tarrant County Texas

Official Public Records

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AMENDMENT TO OIL, GAS AND MINERAL LEASE

STATE OF TEXAS

§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

§

§

WHEREAS, J J & V Inc., whose address is 508 University Dr., Fort Worth, TX 76107 executed that certain Oil, Gas and Mineral Lease dated November 8th, 2007 (the "Lease"), unto Dale Property Services, LLC, which Lease is recorded as Document No. D208041756 of the Official Records of Tarrant County, Texas; and,

WHEREAS, Dale Property Services, LLC assigned the Lease unto Chesapeake Exploration, L.L.C., recorded as Document No. D208166074 of the Official Public Records of Tarrant County, Texas; and,

WHEREAS, Chesapeake Exploration, L.L.C. partially assigned the Lease under that certain Partial Assignment and Bill of Sale by and between Chesapeake Exploration, L.L.C., as assignor, and Wes-Tex Drilling Company, L.P., a Texas limited partnership, as assignee, recorded as Document No. D208227276 of the Official Public Records of Tarrant County, Texas; and,

WHEREAS, Chesapeake Exploration, L.L.C. partially assigned the Lease under that certain Partial Assignment and Bill of Sale by and between Chesapeake Exploration, L.L.C., as assignor, and Parallel Petroleum Corporation, as assignee, recorded as Document No. D208227276 of the Official Public Records of Tarrant County, Texas; and,

WHEREAS, Lessor and Chesapeake Exploration, L.L.C., Parallel Petroleum Corporation, and Wes-Tex Drilling Company, L.P. (collectively "Lessee") now desire to amend the Legal Description of the Lease;

NOW, THEREFORE, the undersigned do hereby delete, 0.257 acres of land, more or less, being Lot 15, Block 5 of the Kelmont Park Addition, an Addition to the City of Fort Worth, Texas, more particularly described by metes and bounds in that certain Plat Map recorded in Volume 388-P, Page 68 of the Plat Records, Tarrant County, Texas, of said lease in its entirety and in its place do hereby insert the following:

"0.257 acres of land, more or less, being Lot 15, Block 5 of the Kelmont Park Addition, an Addition to the City of Bedford, Texas, more particularly described by metes and bounds in that certain Plat Map recorded in Volume 388-P, Page 68 of the Plat Records, Tarrant County, Texas;

It is understood and agreed by all parties hereto that in all other respects, the Lease and the prior provisions thereto, shall remain in full force and effect. Furthermore, effective as of the date that this instrument was last acknowledged by the parties hereto as indicated below each of the undersigned does hereby adopt, ratify and confirm the Lease, as hereby amended, and Lessor does hereby lease, let, and demise to Lessee the lands covered by the Lease, pursuant to the terms and provisions of the Lease, as hereby amended.

The terms and provisions hereof shall be binding upon the parties hereto, their respective heirs, legatees, devisees, personal representatives, successors and assigns.

This instrument may be executed in counterparts and each of which as so executed shall be given the effect of the execution of the original instrument. If the counterparts of this instrument are executed, the signatures and acknowledgments of the parties, as affixed hereto, may be combined in, and treated and given effect for all purposes as a single instrument.

IN WITNESS WHEREOF, except as otherwise expressly provided herein, this instrument is dated and made effective for all purposes as of the 9 day of MARCH, 2009 (the "Effective Date"), irrespective of the date the same was executed and acknowledged by the parties hereto.

LESSOR:

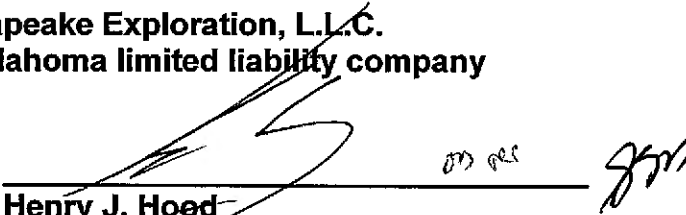

J J & V, Inc.


By: Gladys Lilly

As: Vice President of J J & V, Inc.

LESSEE:

Chesapeake Exploration, L.L.C.
an Oklahoma limited liability company

By:  *per* 
Henry J. Hood
Senior Vice President – Land and Legal
& General Counsel

LESSEE:


Parallel Petroleum Corporation
a Delaware corporation


By: John S. Rutherford
As: Vice President

LESSEE:

Wes-Tex Drilling Company, L.P.
a Texas limited partnership

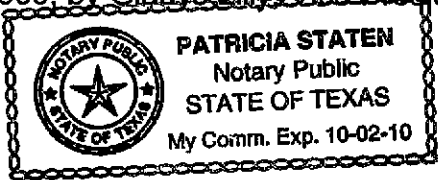
By: Wes-Tex Holdings, LLC
General Partner

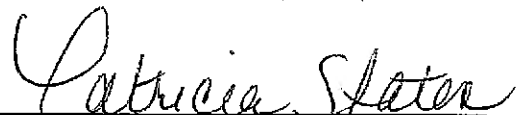

By: **David Morris**
As: **Vice President**

ACKNOWLEDGEMENTS

THE STATE OF TEXAS §
COUNTY OF Harris §
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This instrument was acknowledged before me on this the 9TH day of March, 2009, 2009, by Gladys Lilly, Vice President of J J & V, Inc.



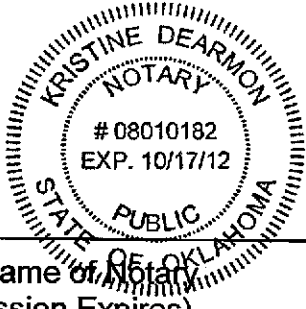

Notary Public, State of Texas

Patricia Staten
Printed Name

(Stamp/Printed Name of Notary
and Date Commission Expires)

THE STATE OF OKLAHOMA §
COUNTY OF OKLAHOMA §
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This instrument was acknowledged before me on this the 20 day of May, 2009, by Henry J. Hood, Senior Vice President – Land and Legal & General Counsel of Chesapeake Exploration, L.L.C., an Oklahoma limited liability company on behalf of said company.



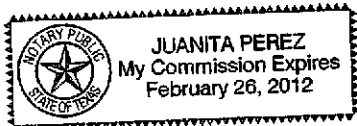

Notary Public, State of Texas

Kristine Dearmon
Printed Name

(Stamp/Printed Name of Notary
and Date Commission Expires)

THE STATE OF TEXAS §
 §
 COUNTY OF MIDLAND §

This instrument was acknowledged before me on this the 24th day of March, 2009, by John S. Rutherford, Vice President of Parallel Petroleum Corporation, a Delaware corporation, on behalf of said corporation.



Juanita Perez
 Notary Public, State of Texas

 (Stamp/Printed Name of Notary
 and Date Commission Expires)

Juanita Perez
 Printed Name

THE STATE OF TEXAS §
 §
 COUNTY OF TAYLOR §

This instrument was acknowledged before me on this the _____ day of _____, 2009, by David Morris, Vice President of Wes-Tex Holdings, LLC, General Partner of Wes-Tex Drilling Company, LP, a Texas limited partnership, on behalf of said corporation

 Notary Public, State of Texas

 (Stamp/Printed Name of Notary
 and Date Commission Expires)

 Printed Name

THE STATE OF TEXAS §
 §
COUNTY OF MIDLAND §

This instrument was acknowledged before me on this the _____ day of _____, 2009, by John S. Rutherford, Vice President of Parallel Petroleum Corporation, a Delaware corporation, on behalf of said corporation.

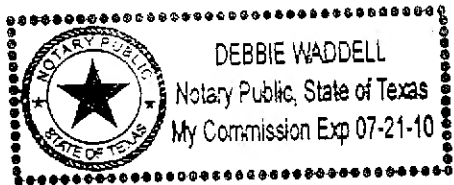
Notary Public, State of Texas

(Stamp/Printed Name of Notary
and Date Commission Expires)

Printed Name

THE STATE OF TEXAS §
 §
COUNTY OF TAYLOR §

This instrument was acknowledged before me on this the 16th day of March, 2009, by David Morris, Vice President of Wes-Tex Holdings, LLC, General Partner of Wes-Tex Drilling Company, LP, a Texas limited partnership, on behalf of said corporation



Debbie Waddell
Notary Public, State of Texas

(Stamp/Printed Name of Notary
and Date Commission Expires)

Printed Name